

**The Enclave at Meadow Hills HOA**  
**Profit & Loss Budget vs. Actual**  
 January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Annual Assessment</b>			
Annual Assessment - Operating	23,320.00	23,320.00	0.00
Annual Assessment Reserve Fund	4,505.00	4,505.00	0.00
<b>Total Annual Assessment</b>	27,825.00	27,825.00	0.00
Bank Interest	28.48	120.00	-91.52
Fines	50.00	0.00	50.00
Late Fees	0.00	0.00	0.00
<b>Total Income</b>	27,903.48	27,945.00	-41.52
<b>Expense</b>			
<b>ADMINISTRATIVE EXPENSES</b>			
Property Management Fees	2,150.00	2,200.00	-50.00
Professional Fees (Legal/CPA)	330.00	0.00	330.00
Insurance Expense	2,618.50	3,300.00	-681.50
HOA Software/Computer/Internet	239.40	225.00	14.40
First Bank Activity Charge	48.00	56.00	-8.00
Supplies, Print, Postage	118.56	240.00	-121.44
State Filings (DORA, SOS)	0.00	20.00	-20.00
Meeting & Events	896.00	800.00	96.00
<b>Total ADMINISTRATIVE EXPENSES</b>	6,400.46	6,841.00	-440.54
<b>COMMON AREA MAINTENANCE</b>			
Landscaping and Groundskeeping			
Front Entrance Refresh	0.00	0.00	0.00
Landscaping and Groundskeeping - Other	0.00	1,000.00	-1,000.00
<b>Total Landscaping and Groundskeeping</b>	0.00	1,000.00	-1,000.00
Snow Removal	0.00	1,500.00	-1,500.00
Backflow Testing	0.00	0.00	0.00
Fence Maintenance	0.00	0.00	0.00
Tree Maintenance	0.00	0.00	0.00
<b>Total COMMON AREA MAINTENANCE</b>	0.00	2,500.00	-2,500.00
<b>UTILITIES</b>			
Aurora Water	0.00	533.32	-533.32
Xcel Energy	56.12	53.32	2.80
<b>Total UTILITIES</b>	56.12	586.64	-530.52
Transfer to Reserves	0.00	0.00	0.00
<b>Total Expense</b>	6,456.58	9,927.64	-3,471.06
<b>Net Ordinary Income</b>	21,446.90	18,017.36	3,429.54
<b>Net Income</b>	<b>21,446.90</b>	<b>18,017.36</b>	<b>3,429.54</b>