

The Enclave at Meadow Hills HOA
Profit & Loss Budget vs. Actual
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Assessment			
Annual Assessment - Operating	22,790.00	22,790.00	0.00
Annual Assessment Reserve Fund	4,240.00	4,240.00	0.00
Total Annual Assessment	27,030.00	27,030.00	0.00
Bank Interest	226.46	300.00	-73.54
Fines	100.00	150.00	-50.00
Late Fees	30.00		
Total Income	27,386.46	27,480.00	-93.54
Expense			
ADMINISTRATIVE EXPENSES			
Property Management Fees	6,000.00	6,000.00	0.00
Professional Fees (Legal/CPA)	0.00	1,500.00	-1,500.00
Insurance Expense	2,976.00	3,000.00	-24.00
HOA Software/Computer/Internet	191.40	350.00	-158.60
First Bank Activity Charge	144.00	144.00	0.00
Supplies, Print, Postage	567.02	540.00	27.02
State Filings (DORA, SOS)	10.00	60.00	-50.00
Meeting & Events	744.00	800.00	-56.00
Total ADMINISTRATIVE EXPENSES	10,632.42	12,394.00	-1,761.58
COMMON AREA MAINTENANCE			
Landscaping and Groundskeeping	5,046.30	8,018.00	-2,971.70
Snow Removal	1,966.32	1,500.00	466.32
Backflow Testing	-248.87	175.00	-423.87
Fence Maintenance	320.00		
Tree Maintenance	6,365.00		
Total COMMON AREA MAINTENANCE	13,448.75	9,693.00	3,755.75
UTILITIES			
Aurora Water	1,571.18	960.00	611.18
Xcel Energy	162.53	193.00	-30.47
Total UTILITIES	1,733.71	1,153.00	580.71
Postage and Delivery	28.71		
Transfer to Reserves	0.00	4,240.00	-4,240.00
Total Expense	25,843.59	27,480.00	-1,636.41
Net Ordinary Income	1,542.87	0.00	1,542.87
Net Income	1,542.87	0.00	1,542.87